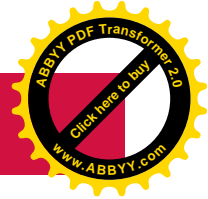
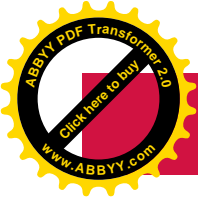


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# Banking System in Kazakhstan

April 2009





## Banking Sector

Kazakhstani banking system is two tier system :

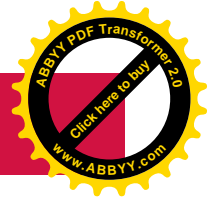
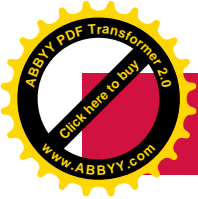
First tier – National Bank of Kazkahstan

Second tier – all other banks

Banking sector structure

	<b>01.01.09</b>	<b>01.03.09</b>
Second tier banks incl. :	37	37
- 100% government owned	1	1
Branches	379	380
Additional cash office (clearing cashier points)	2 167	2 168
Foreign banks' rep offices	31	33
Banks – participants of the deposit insurance system	35	36
Banks with foreign participation	11	11

Source: AFN

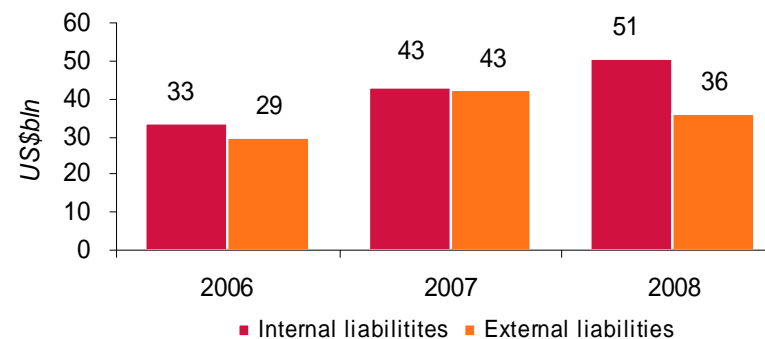


# Banking performance

### Top 10 banks as of YE 2008

Bank	Assets	Loans	Deposits
BTA Bank	1	1	2
KKB	2	2	1
Halyk	3	3	3
Alliance	4	4	4
ATF	5	5	6
Center Credit	6	6	5
Nurbank	7	8	7
Temirbank	8	7	8
Caspian	9	10	10
Eurasian Bank	10	9	11

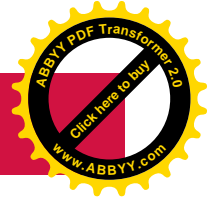
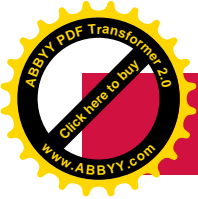
### Banking sector liabilities



### Key facts

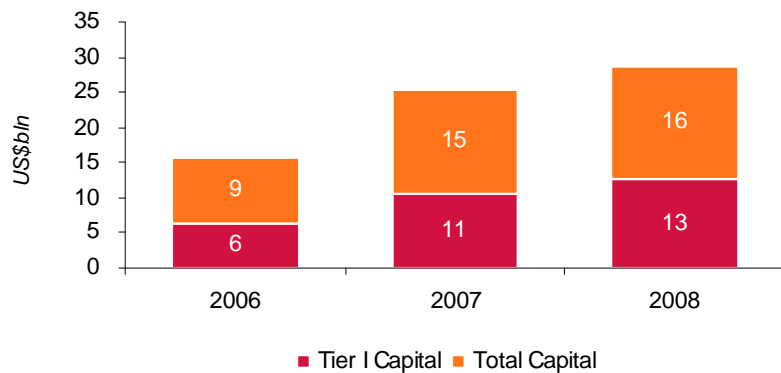
- Total assets of the banking sector stood at \$98.4 bln as of YE2008 with total loan portfolio of \$76.5bln and deposits of \$56.9bln;
- Until 2008 liabilities of the banking sector increased steadily. However, the share of external liabilities decreased by 16% over the last year, mainly due to the foreign borrowing contraction in 2H2008;

Source: AFN , National Bank of Kazakhstan

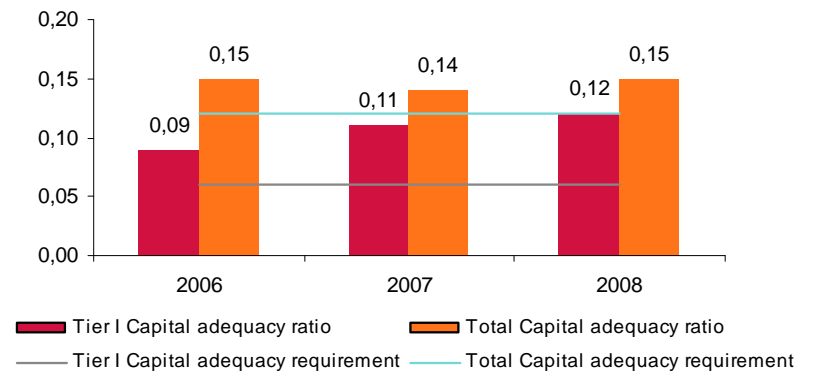


# Financial performance

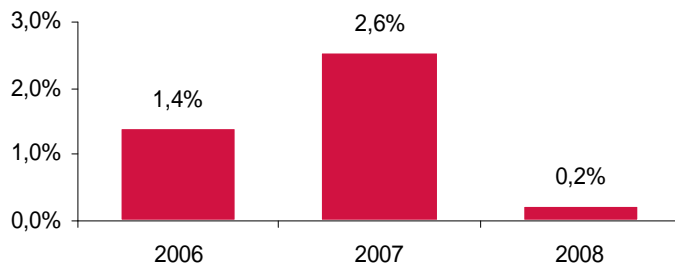
### Banking sector capital



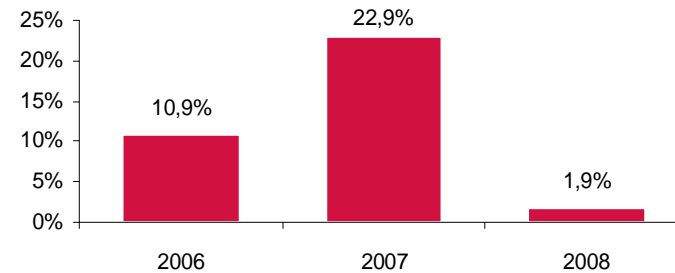
### Capital adequacy of the sector



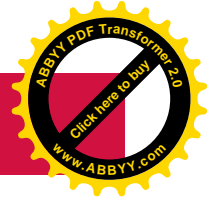
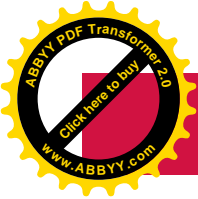
### ROA



### ROE

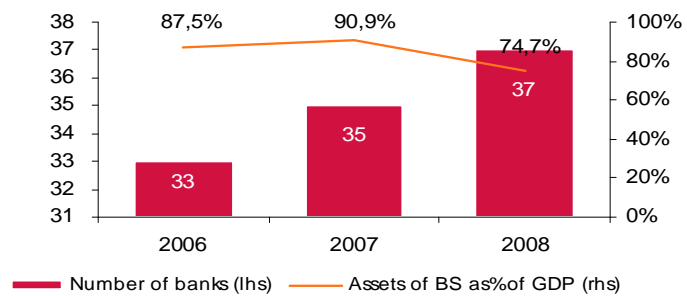


Source: AFN

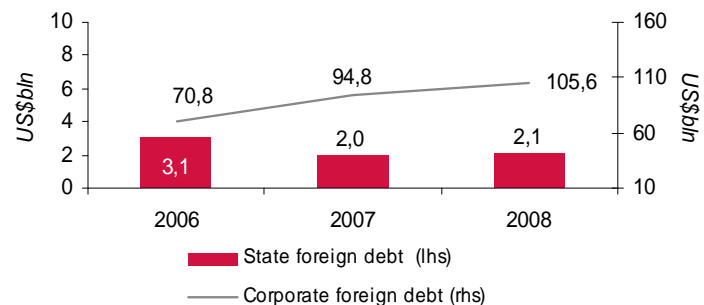


# Financial sector development

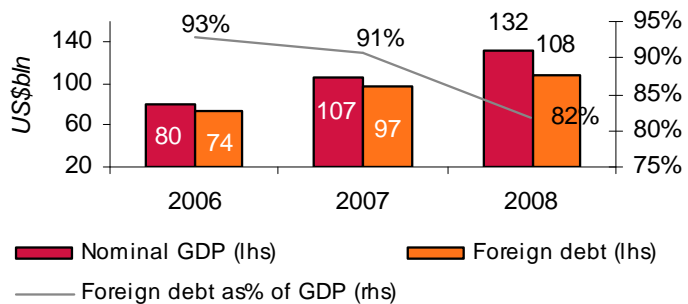
### Dynamic of banking activities



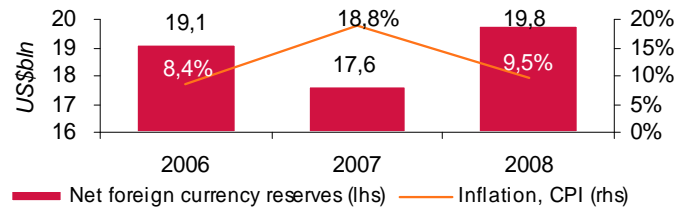
### Breakdown of foreign debt



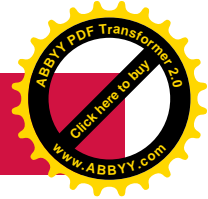
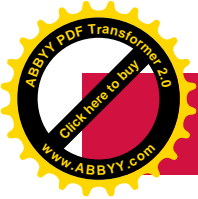
### Foreign debt vs GDP



### Net foreign currency reserves and Inflation

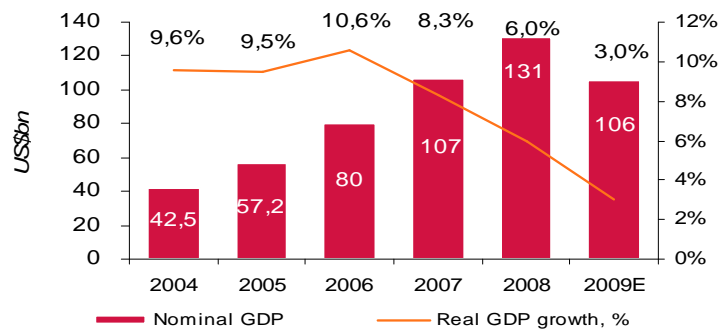


Source: AFN, National Bank of Kazakhstan

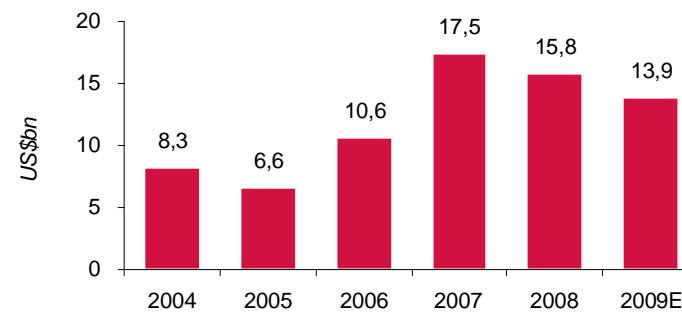


# Macroeconomic and banking industry fundamentals

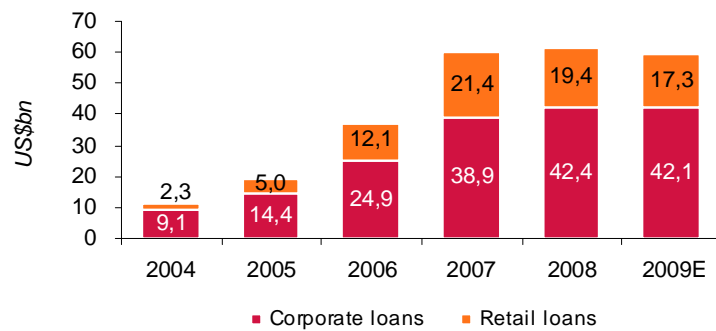
### GDP growth



### FDI inflows



### Loan growth



### Deposit growth

